

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Period Ending: 03/31/13

Trustee: (300030) WALTER W. KELLEY
Filed (f) or Converted (c): 02/01/11 (c)
§341(a) Meeting Date: 06/03/10
Claims Bar Date: 05/24/11

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=\$554(a) abandon. | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|--|---|---|--|---|--|--|
| 1 | 12 East Main Street, Manchester, GA 31830 | 175,000.00 | 175,000.00 | | 49,500.00 | FA |
| 2 | 46" TV and DVD player | 400.00 | 0.00 | | 517.00 | FA |
| 3 | 1969 Ford Mustang Boss 429 | 300,000.00 | 170,000.00 | | 244,750.00 | FA |
| 4 | 1969 Chevrolet Camaro Z-28 | 86,000.00 | 60,450.00 | | 61,600.00 | FA |
| 5 | 1969 Plymouth Barracuda | 8,000.00 | 0.00 | | 9,075.00 | FA |
| 6 | 1997 Porsche 993 Turbo | 85,000.00 | 0.00 | | 57,200.00 | FA |
| 7 | 1972 Detomaso Pantera | 36,000.00 | 0.00 | | 40,700.00 | FA |
| 8 | 1996 Ford GT 40 | 72,000.00 | 40,000.00 | | 56,100.00 | FA |
| 9 | 1988 Porsche 930S CPE | 48,000.00 | 0.00 | | 57,200.00 | FA |
| 10 | 2 Tool Boxes | 500.00 | 0.00 | | 1,375.00 | FA |
| 11 | 8 Hand Lifts | 300.00 | 0.00 | | 748.00 | FA |
| 12 | POSSIBLE CLAIM RE: \$ FROM BANK | 20,000.00 | 20,000.00 | | 0.00 | FA |
| 13 | Misc Equipment | 0.00 | 0.00 | | 649.00 | FA |
| 14 | Guns (u) | 0.00 | 0.00 | | 0.00 | FA |
| 15 | Post-Petition Interest Deposits (u) | Unknown | Unknown | | 0.00 | FA |
| Int | INTEREST (u) | Unknown | N/A | | 0.08 | Unknown |
| 16 | Assets Totals (Excluding unknown values) | \$831,200.00 | \$465,450.00 | | \$579,414.08 | \$0.00 |

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS
Period Ending: 03/31/13

Trustee: (300030) WALTER W. KELLEY
Filed (f) or Converted (c): 02/01/11 (c)
§341(a) Meeting Date: 06/03/10
Claims Bar Date: 05/24/11

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=\$554(a) abandon. | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| Ref. # | | | | | |

Major Activities Affecting Case Closing:

3/31/13 (DB)- Trustee to check claims. Case will then be ready to close.

April 10, 2012 (WK) Update

Pantera Litigation Continuing. MSJ for Tee granted re: storage lien.

Motion to Compromise filed w/ Bank.

03/2011 Update:

- a. Appraisal of three best cars obtained.
- b. Real estate in Manchester to be sold at auction.
- c. Insurance is current.
- d. Vehicles to be moved to Moultrie for auction in next quarter.

1. Sell real estate
2. Ask Bill Flatau to investigate

Initial Projected Date Of Final Report (TFR): April 30, 2012

Current Projected Date Of Final Report (TFR): December 31, 2013

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Cash Receipts And Disbursements Record

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS
Taxpayer ID #: **-*4515
Period Ending: 03/31/13

Trustee: WALTER W. KELLEY (300030)
Bank Name: BANK OF AMERICA, N.A.
Account: *****48 - Ch 11 - Money Market Acco
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|---------------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Money Market Account Balance |

(No Transactions on File for this Period)

| | | | |
|-----------------|-------------------|------|------------------------|
| Account *****48 | | | |
| | Balance Forward | 0.00 | |
| 0 | Deposits | 0.00 | 0 Checks 0.00 |
| 0 | Interest Postings | 0.00 | 0 Adjustments Out 0.00 |
| | Subtotal | 0.00 | 0 Transfers Out 0.00 |
| 0 | Adjustments In | 0.00 | Total 0.00 |
| 0 | Transfers In | 0.00 | |
| | Total | 0.00 | |

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Cash Receipts And Disbursements Record

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Trustee: WALTER W. KELLEY (300030)
Bank Name: BANK OF AMERICA, N.A.
Account: *****45 - MONEY MARKET ACCOUNT
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4515
Period Ending: 03/31/13

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|--|---|----------|---------------------|--------------------------|--------------------------------------|
| 07/21/11 | | DEFRESNE LAW FIRM | SALE OF REAL ESTATE | | 44,008.08 | | 44,008.08 |
| | {1} | DEFRESNE LAW FIRM | GROSS AMOUNT DUE 49,500.00 TRUSTEE | 1110-000 | | | 44,008.08 |
| | | MEADOWS HALE REALTY INC. | REALTOR COMMISSION -1,350.00 | 3510-000 | | | 44,008.08 |
| | | ROWELL AUCTIONS | AUCTIONEER COMMISSION/EXPENS ES -3,150.00 | 3610-000 | | | 44,008.08 |
| | | MANCHESTER, GEORGIA | TAXES -158.76 | 2820-000 | | | 44,008.08 |
| | | | OTHER CLOSING COSTS -833.16 | 2500-000 | | | 44,008.08 |
| 07/29/11 | Int | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.08 | | 44,008.16 |
| 08/19/11 | | THE ROWELL REALTY & AUCTION CO., IN | Sale of Vehicles and equipment | | 468,490.92 | | 512,499.08 |
| | {2} | THE ROWELL REALTY & AUCTION CO., IN | Sale of Vehicles and equipment 517.00 | 1129-000 | | | 512,499.08 |
| | {3} | | Sale of Vehicle 244,750.00 | 1129-000 | | | 512,499.08 |
| | {4} | | Sale of Vehicle 61,600.00 | 1129-000 | | | 512,499.08 |
| | {5} | | Sale of Vehicle 9,075.00 | 1129-000 | | | 512,499.08 |
| | {6} | | Sale of Vehicle 57,200.00 | 1129-000 | | | 512,499.08 |
| | {7} | | Sale of Vehicle 40,700.00 | 1129-000 | | | 512,499.08 |
| | {8} | | Sale of Vehicle 56,100.00 | 1129-000 | | | 512,499.08 |
| | {9} | | Sale of Vehicle 57,200.00 | 1129-000 | | | 512,499.08 |
| | {10} | | Sale of Equipment 1,375.00 | 1129-000 | | | 512,499.08 |
| | {11} | | Sale of Equipment 748.00 | 1129-000 | | | 512,499.08 |
| | {13} | | Sale of Equipment 649.00 | 1129-000 | | | 512,499.08 |
| | | ROWELL AUCTIONS | AUCTIONEER -48,174.00 | 3610-000 | | | 512,499.08 |

Subtotals :**\$512,499.08****\$0.00**

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Cash Receipts And Disbursements Record

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Trustee: WALTER W. KELLEY (300030)
Bank Name: BANK OF AMERICA, N.A.
Account: *****45 - MONEY MARKET ACCOUNT
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4515
Period Ending: 03/31/13

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|------------------------------|---|----------|---------------------|--------------------------|--------------------------------------|
| | | | COMMISSION/EXPENSES | | | | |
| | | ROWELL AUCTIONS, INC. | Advertising & Promotional Expense -13,249.08 | 3620-000 | | | 512,499.08 |
| 09/08/11 | 1001 | ROWELL AUCTIONS | AUCTIONEER COMMISSION/EXPENSES | 3620-000 | | 2,000.00 | 510,499.08 |
| 10/06/11 | 1002 | KELLEY, LOVETT AND BLAKEY | EXPENSES - ATTORNEY FOR TRUSTEE per order of 10-6-11 | 3120-000 | | 12,621.52 | 497,877.56 |
| 10/31/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 639.47 | 497,238.09 |
| 11/22/11 | 1003 | ANDREW J. EKONOMOU | Attorney for the Trustee Fees | 3210-000 | | 15,650.00 | 481,588.09 |
| 11/22/11 | 1004 | ANDREW J. EKONOMOU | Attorney for the Trustee Expenses | 3220-000 | | 114.06 | 481,474.03 |
| 11/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 611.09 | 480,862.94 |
| 12/02/11 | 1005 | BILL BATES | REIMBURSEMENT OF EXPENSES - PANTERA PER ORDER OF 11-30-11 | 2200-000 | | 2,556.38 | 478,306.56 |
| 12/30/11 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 590.11 | 477,716.45 |
| 01/26/12 | 1006 | KELLEY, LOVETT AND BLAKEY | Bond reimbursement | 2200-000 | | 390.84 | 477,325.61 |
| 01/31/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 626.50 | 476,699.11 |
| 02/29/12 | 1007 | KELLEY, LOVETT AND BLAKEY | FEES-ATTORNEY FOR TRUSTEE per order of 2/29/12 | 3110-000 | | 19,410.00 | 457,289.11 |
| 02/29/12 | 1008 | KELLEY, LOVETT AND BLAKEY | EXPENSES - ATTORNEY FOR TRUSTEE per order of 2/29/12 | 3120-000 | | 263.49 | 457,025.62 |
| 02/29/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 566.57 | 456,459.05 |
| 03/30/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 561.22 | 455,897.83 |
| 04/12/12 | 1009 | ANDREW J. EKONOMOU | FEES - ATTORNEY FOR TRUSTEE PER ORDER OF 4/11/12 | 3210-000 | | 17,442.00 | 438,455.83 |
| 04/12/12 | 1010 | ANDREW J. EKONOMOU | EXPENSES - ATTORNEY FOR TRUSTEE per order of 4/11/12 | 3220-000 | | 605.79 | 437,850.04 |
| 04/12/12 | 1011 | EBERHARDT CONSULTING | FEES-ACCOUNTANT FOR TRUSTEE PER | 3410-000 | | 10,686.50 | 427,163.54 |

Subtotals :**\$0.00****\$85,335.54**

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Cash Receipts And Disbursements Record

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Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Trustee: WALTER W. KELLEY (300030)
Bank Name: BANK OF AMERICA, N.A.
Account: *****45 - MONEY MARKET ACCOUNT
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4515
Period Ending: 03/31/13

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|--|---|----------|---------------------|--------------------------|--------------------------------------|
| | | GROUP LLC | ORDER OF 4/11/12 | | | | |
| 04/30/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 568.12 | 426,595.42 |
| 05/31/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 542.86 | 426,052.56 |
| 06/29/12 | | BANK OF AMERICA, N.A. | BANK SERVICE FEE | 2600-000 | | 506.37 | 425,546.19 |
| 07/06/12 | 1012 | WALTER W. KELLEY, TRUSTEE; Reverses | Trustee Commission INCORRECT AMOUNT Voided on 07/06/12 | 2100-000 | | 32,200.00 | 393,346.19 |
| 07/06/12 | 1012 | WALTER W. KELLEY, TRUSTEE; Reverses | Trustee Commission INCORRECT AMOUNT Voided: check issued on 07/06/12 | 2100-000 | | -32,200.00 | 425,546.19 |
| 07/06/12 | 1013 | AMERIS BANK | Settlement per order of 6/21/12 | 4110-000 | | 278,226.05 | 147,320.14 |
| 07/06/12 | 1014 | WALTER W. KELLEY, TRUSTEE | Trustee Commission | 2100-000 | | 17,161.30 | 130,158.84 |
| 07/17/12 | | Bank of America | Bank and Technology Services Fees | 2600-000 | | 209.70 | 129,949.14 |
| 07/17/12 | | Bank of America | Transfer to The Bank of New York Mellon | 9999-000 | | 129,949.14 | 0.00 |

Account *****45

| | | | |
|---------------------|------------|--------------------|------------|
| Balance Forward | 0.00 | | |
| 2 Deposits | 512,499.00 | 14 Checks | 377,127.93 |
| 1 Interest Postings | 0.08 | 11 Adjustments Out | 135,371.15 |
| Subtotal | 512,499.08 | 0 Transfers Out | 0.00 |
| 0 Adjustments In | 0.00 | Total | 512,499.08 |
| 0 Transfers In | 0.00 | | |
| Total | 512,499.08 | | |

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Cash Receipts And Disbursements Record

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS
Taxpayer ID #: **_***4515
Period Ending: 03/31/13

Trustee: WALTER W. KELLEY (300030)
Bank Name: Rabobank, N.A.
Account: ****649666 - Checking Account
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|-----------------------------------|---|----------|---------------------|--------------------------|----------------------------------|
| 01/04/13 | | RABOBANK MIGRATION TRANSFER IN | RABOBANK MIGRATION | 9999-000 | 107,447.69 | | 107,447.69 |
| 01/10/13 | 10104 | KELLEY, LOVETT, & BLAKEY | BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/01/2013 FOR CASE #10-40560, Reimbursement for bond 1/1/13 - 1/1/14 | 2300-000 | | 113.43 | 107,334.26 |
| 01/16/13 | 10105 | Custom Performance Automotive | SETTLEMENT OF AP 11-4038- ORDER OF 10/9/12 | 4220-000 | | 2,980.65 | 104,353.61 |
| 01/31/13 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 164.47 | 104,189.14 |
| 02/28/13 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 139.86 | 104,049.28 |
| 03/29/13 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 144.66 | 103,904.62 |

Account ****649666

| | | | |
|---------------------|------------|-------------------|----------|
| Balance Forward | 0.00 | | |
| 0 Deposits | 0.00 | 2 Checks | 3,094.08 |
| 0 Interest Postings | 0.00 | 3 Adjustments Out | 448.99 |
| Subtotal | 0.00 | 0 Transfers Out | 0.00 |
| 0 Adjustments In | 0.00 | Total | 3,543.07 |
| 1 Transfers In | 107,447.69 | | |
| Total | 107,447.69 | | |

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Cash Receipts And Disbursements Record

Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Trustee: WALTER W. KELLEY (300030)
Bank Name: The Bank of New York Mellon
Account: 9200-*****82-66 - Checking Account
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4515
Period Ending: 03/31/13

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|---------------------------------|--|----------|---------------------|--------------------------|----------------------------------|
| 07/17/12 | | The Bank of New York Mellon | Transfer from Bank of America | 9999-000 | 129,949.14 | | 129,949.14 |
| 07/31/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 115.39 | 129,833.75 |
| 08/31/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 274.92 | 129,558.83 |
| 09/19/12 | 101 | EBERHARDT CONSULTING GROUP LLC | ACCOUNTANT FEE PER ORDER OF 09-18-12 | 3410-000 | | 688.75 | 128,870.08 |
| 09/28/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 247.69 | 128,622.39 |
| 10/18/12 | 102 | KELLEY, LOVETT AND BLAKEY | attorney for trustee fees and expenses per order of 10/17/12 | | | 7,890.82 | 120,731.57 |
| | | | Attorney Fees per order of 10/17/12 7,457.00 | 3110-000 | | | 120,731.57 |
| | | | Attorney Expenses per order of 10/17/12 433.82 | 3120-000 | | | 120,731.57 |
| 10/18/12 | 103 | ANDREW J. EKONOMOU | Attorney for Trustee fees and expenses per order of 10/17/12 | | | 12,570.82 | 108,160.75 |
| | | | Attorney Fees per order of 10/17/12 11,250.00 | 3210-000 | | | 108,160.75 |
| | | | Attorney Expenses per order of 10/17/12 1,320.82 | 3220-000 | | | 108,160.75 |
| 10/31/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 278.74 | 107,882.01 |
| 11/30/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 221.06 | 107,660.95 |
| 12/31/12 | | The Bank of New York Mellon | Bank and Technology Services Fee | 2600-000 | | 213.26 | 107,447.69 |
| 01/03/13 | | RABOBANK MIGRATION TRANSFER OUT | TRANSFER TO 0001030003088 20130103 | 9999-000 | | 107,447.69 | 0.00 |

Subtotals : **\$129,949.14** **\$129,949.14**

Form 2

Cash Receipts And Disbursements Record

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Case Number: 10-40560 JTL
Case Name: LEGENDARY PERFORMANCE CARS

Trustee: WALTER W. KELLEY (300030)
Bank Name: The Bank of New York Mellon
Account: 9200-*****82-66 - Checking Account
Blanket Bond: \$3,580,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***4515
Period Ending: 03/31/13

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |

| | | | | | | | |
|-------------------------|--|-------------------|------------|--|------|---|--------------------------|
| Account 9200-*****82-66 | | | | | | | |
| | | Balance Forward | | | 0.00 | | |
| 0 | | Deposits | | | 0.00 | 3 | Checks 21,150.39 |
| 0 | | Interest Postings | | | 0.00 | 6 | Adjustments Out 1,351.06 |
| | | Subtotal | | | 0.00 | 1 | Transfers Out 107,447.69 |
| 1 | | Adjustments In | 129,949.14 | | | | Total 129,949.14 |
| 0 | | Transfers In | 0.00 | | | | |
| | | Total | 129,949.14 | | | | |

| | |
|--------------------------|--------------|
| Net Receipts : | 512,499.08 |
| Plus Gross Adjustments : | 66,915.00 |
| Net Estate : | \$579,414.08 |

| | | | | | | | |
|-------------|--|-------------------|------------|--|------|----|------------------------------|
| Case Totals | | | | | | | |
| | | Balance Forward | | | 0.00 | | |
| 2 | | Deposits | 512,499.00 | | | 19 | Checks 401,372.40 |
| 1 | | Interest Postings | 0.08 | | | 20 | Adjustments Out 137,171.20 |
| | | Subtotal | 512,499.08 | | | 1 | Transfers Out 107,447.69 |
| 1 | | Adjustments In | 129,949.14 | | | | Total 645,991.29 |
| 1 | | Transfers In | 107,447.69 | | | | |
| | | Total | 749,895.91 | | | | Net Total Balance 103,904.62 |